

Form No. MGT-7



Form language

English Hindi

Annual Return (other than OPCs and Small Companies)

[Pursuant to sub-section (1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11 of the Companies (Management and Administration) Rules, 2014]

All fields marked in * are mandatory

Refer instruction kit for filing the form

I REGISTRATION AND OTHER DETAILS

i *Corporate Identity Number (CIN)

L74999DL1991PLC042749

ii (a) *Financial year for which the annual return is being filed (From date) (DD/MM/YYYY)

01/04/2024

(b) *Financial year for which the annual return is being filed (To date) (DD/MM/YYYY)

31/03/2025

(c) *Type of Annual filing

Original

Revised

(d) SRN of MGT-7 filed earlier for the same financial years

iii

Particulars	As on filing date	As on the financial year end date
Name of the company	ICRA LIMITED	ICRA LIMITED
Registered office address	B-710, Statesman House 148, Barakhamba Road,NA,New Delhi,New Delhi,Delhi,India,110001	B-710, Statesman House 148, Barakhamba Road,NA,New Delhi,New Delhi,Delhi,India,110001
Latitude details	28.63046	28.63046
Longitude details	77.222328	77.222328

(a) *Photograph of the registered office of the Company showing external building and name prominently visible

Photographs of office.pdf

(b) *Permanent Account Number (PAN) of the company

AA*****8B

(c) *e-mail ID of the company

*****TORS@ICRAINDIA.COM

(d) *Telephone number with STD code

01*****40

(e) Website

https://www.icra.in/

iv *Date of Incorporation (DD/MM/YYYY)

16/01/1991

v (a) *Class of Company (as on the financial year end date)

(Private company/Public Company/One Person Company)

Public company

(b) *Category of the Company (as on the financial year end date)

(Company limited by shares/Company limited by guarantee/Unlimited company)

Company limited by shares

(c) *Sub-category of the Company (as on the financial year end date)

(Indian Non-Government company/Union Government Company/State Government Company/
Guarantee and association company/Subsidiary of Foreign Company)

Indian Non-Government company

vi *Whether company is having share capital (as on the financial year end date)

Yes

No

vii (a) Whether shares listed on recognized Stock Exchange(s)

Yes

No

(b) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	National Stock Exchange (NSE)	A1024 - National Stock Exchange (NSE)
2	Bombay Stock Exchange (BSE)	A1 - Bombay Stock Exchange (BSE)

viii Number of Registrar and Transfer Agent

1

CIN of the Registrar and Transfer Agent	Name of the Registrar and Transfer Agent	Registered office address of the Registrar and Transfer Agents	SEBI registration number of Registrar and Transfer Agent
U67190MH1999PTC118368	MUFG INTIME INDIA PRIVATE LIMITED	C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West),,,Mumbai,Mumbai City,Maharashtra,India,400083	INR000004058

ix * (a) Whether Annual General Meeting (AGM) held

Yes

No

(b) If yes, date of AGM (DD/MM/YYYY)

31/07/2025

(c) Due date of AGM (DD/MM/YYYY)

30/09/2025

(d) Whether any extension for AGM granted

Yes

No

(e) If yes, provide the Service Request Number (SRN) of the GNL-1 application form filed for extension

(f) Extended due date of AGM after grant of extension (DD/MM/YYYY)

(g) Specify the reasons for not holding the same

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

i *Number of business activities

S. No.	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	K	Financial and insurance activities	66	Other financial activities	100

III PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

i *No. of Companies for which information is to be given

S. No.	CIN /FCRN	Other registration number	Name of the company	Holding/ Subsidiary/Associate/Jo int Venture	% of shares held
1	U72900WB1999PLC109180		ICRA Analytics Limited	Subsidiary	100
2	U64990DL2011PLC213174		ICRA ESG RATINGS LIMITED	Subsidiary	100
3		PB3908	ICRA Lanka Limited	Subsidiary	100
4		1314/068/069	ICRA Nepal Limited	Subsidiary	51
5	U72900MH2001PTC131873		D2K TECHNOLOGIES INDIA PRIVATE LIMITED	Subsidiary	60

IV SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

i SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of equity shares	15000000.00	9651231.00	9651231.00	9651231.00
Total amount of equity shares (in rupees)	150000000.00	96512310.00	96512310.00	96512310.00

Number of classes

1

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Equity Shares				
Number of equity shares	15000000	9651231	9651231	9651231
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	150000000.00	96512310.00	96512310	96512310

(b) Preference share capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of preference shares	0.00	0.00	0.00	0.00
Total amount of preference shares (in rupees)	0.00	0.00	0.00	0.00

Number of classes

0

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital

Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
(i) Equity shares						
At the beginning of the year	41	9651190	9651231.00	96512310	96512310	
Increase during the year	0.00	2.00	2.00	20.00	20.00	0
i Public Issues	0	0	0.00	0	0	
ii Rights issue	0	0	0.00	0	0	
iii Bonus issue	0	0	0.00	0	0	
iv Private Placement/ Preferential allotment	0	0	0.00	0	0	
v ESOPs	0	0	0.00	0	0	
vi Sweat equity shares allotted	0	0	0.00	0	0	
vii Conversion of Preference share	0	0	0.00	0	0	
viii Conversion of Debentures	0	0	0.00	0	0	
ix GDRs/ADRs	0	0	0.00	0	0	
x Others, specify						
Dematerialisation of physical shares	0	2	2.00	20	20	
Decrease during the year	2.00	0.00	2.00	20.00	20.00	0
i Buy-back of shares	0	0	0.00	0	0	

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
ii Shares forfeited	0	0	0.00	0	0	
iii Reduction of share capital	0	0	0.00	0	0	
iv Others, specify Dematerialisation of physical shares	2	0	2.00	20	20	
At the end of the year	39.00	9651192.00	9651231.00	96512310.00	96512310.00	
(ii) Preference shares						
At the beginning of the year	0	0	0.00	0	0	
Increase during the year	0.00	0.00	0.00	0.00	0.00	0
i Issues of shares	0	0	0.00	0	0	
ii Re-issue of forfeited shares	0	0	0.00	0	0	
iii Others, specify			0			
Decrease during the year	0.00	0.00	0.00	0.00	0.00	0
i Redemption of shares	0	0	0.00	0	0	
ii Shares forfeited	0	0	0.00	0	0	
iii Reduction of share capital	0	0	0.00	0	0	
iv Others, specify			0			
At the end of the year	0.00	0.00	0.00	0.00	0.00	0

ISIN of the equity shares of the company

INE725G01011

ii Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares

Before split / Consolidation	Number of shares	
	Face value per share	
After split / consolidation	Number of shares	
	Face value per share	

iii Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company)

Nil

Number of transfers

2

Attachments:

1. Details of shares/Debentures Transfers

Transfer Details.xlsm

iv Debentures (Outstanding as at the end of financial year)

(a) Non-convertible debentures

*Number of classes

0

Classes of non-convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of non-convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(b) Partly convertible debentures

*Number of classes

0

Classes of partly convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of partly convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(c) Fully convertible debentures

*Number of classes

0

Classes of fully convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of fully convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(d) Summary of Indebtedness

Particulars	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0.00	0.00	0.00	0.00
Partly convertible debentures	0.00	0.00	0.00	0.00

Fully convertible debentures	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00

v Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V Turnover and net worth of the company (as defined in the Companies Act, 2013)

i *Turnover

2867264015.91

ii * Net worth of the Company

8061693340.83

VI SHARE HOLDING PATTERN

A Promoters

S. No	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	0	0.00	0	0.00
	(ii) Non-resident Indian (NRI)	0	0.00	0	0.00
	(iii) Foreign national (other than NRI)	0	0.00	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	0	0.00	0	0.00

	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	0	0.00	0	0.00
4	Banks	0	0.00	0	0.00
5	Financial institutions	0	0.00	0	0.00
6	Foreign institutional investors	0	0.00	0	0.00
7	Mutual funds	0	0.00	0	0.00
8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	5005622	51.87	0	0.00
10	Others <input type="text"/>	0	0.00	0	0.00
	Total	5005622.00	51.87	0.00	0

Total number of shareholders (promoters)

B Public/Other than promoters

S. No	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	1055053	10.93	0	0.00
	(ii) Non-resident Indian (NRI)	166935	1.73	0	0.00
	(iii) Foreign national (other than NRI)	0	0.00	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	0	0.00	0	0.00

	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	277272	2.87	0	0.00
4	Banks	3306	0.03	0	0.00
5	Financial institutions	377253	3.91	0	0.00
6	Foreign institutional investors	846948	8.78	0	0.00
7	Mutual funds	1672509	17.33	0	0.00
8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	176854	1.83	0	0.00
10	Others Others	69479	0.72	0	0.00
	Total	4645609.00	48.13	0.00	0

Total number of shareholders (other than promoters)

21605

Total number of shareholders (Promoters + Public/Other than promoters)

21607.00

Breakup of total number of shareholders (Promoters + Other than promoters)

Sl.No	Category	
1	Individual - Female	2770
2	Individual - Male	4502
3	Individual - Transgender	0
4	Other than individuals	14335
	Total	21607.00

C Details of Foreign institutional investors' (FIIs) holding shares of the company

1

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held

PARI WASHINGTON INDIA MASTER FUND, LTD.	HSBC SECURITIES SERVICES 11TH FLR, BLDG NO.3, NESCO - IT PARK NESCO COMPLEX, W E HIGHWAY GOREGAON EAST, MUMBAI	01/01/2000	India	846948	8.78
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VII NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS

[Details of Promoters, Members (other than promoters), Debenture holders]

Details	At the beginning of the year	At the end of the year
Promoters	2	2
Members (other than promoters)	18558	21605
Debenture holders	0	0

VIII DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A Promoter	0	0	0	0	0	0
B Non-Promoter	1	7	1	7	0.00	0.00
i Non-Independent	1	4	1	4	0	0
ii Independent	0	3	0	3	0	0
C Nominee Directors representing	0	0	0	0	0.00	0.00
i. Banks and FIs	0	0	0	0	0	0
ii Investing institutions	0	0	0	0	0	0
iii Government	0	0	0	0	0	0
iv Small share holders	0	0	0	0	0	0
v Others	0	0	0	0	0	0

Total	1	7	1	7	0.00	0.00
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*Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

11

B (i) Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity shares held	Date of cessation (after closure of financial year : If any) (DD/MM/YYYY)
ANURANJITA KUMAR	██████	Director	0	
BRIAN JOSEPH CAHILL	██████	Director	0	
WENDY HUAY HUAY CHEONG	██████	Director	0	
SHIVANI PRIYA MOHINI KAK	██████	Director	0	
STEPHEN ARTHUR LONG	██████	Director	0	
RAMNATH KRISHNAN	██████	Managing Director	0	
RAMNATH KRISHNAN	██████	CEO	0	
VENKATESH SHEKARIPURAM VISWANATHAN	██████	CFO	0	
S SHAKEB RAHMAN	██████	Company Secretary	300	
PALAMADAI SUNDARARAJAN JAYAKUMAR	██████	Director	0	
PRADIP MANILAL KANAKIA	██████	Director	0	

B (ii) *Particulars of change in director(s) and Key managerial personnel during the year

8

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation (DD/MM/YYYY)	Nature of change (Appointment/ Change in designation/ Cessation)
MICHAEL FOLEY	██████	Director	01/08/2024	Cessation
RADHIKA VIJAY HARIBHAKTI	██████	Director	04/12/2024	Cessation
BRIAN JOSEPH CAHILL	██████	Director	01/08/2024	Appointment

PALAMADAI SUNDARARAJAN JAYAKUMAR	████████	Director	01/11/2024	Appointment
PRADIP MANILAL KANAKIA	████████	Director	01/11/2024	Appointment
ARUN DUGGAL	████████	Director	11/11/2024	Cessation
RANJANA AGARWAL	████████	Director	11/11/2024	Cessation
ANURANJITA KUMAR	████████	Director	01/12/2024	Appointment

IX MEETINGS OF MEMBERS/CLASS OF MEMBERS/ BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

*Number of meetings held

1

Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	23/07/2024	20003	142	51.92

B BOARD MEETINGS

*Number of meetings held

6

S.No	Date of meeting (DD/MM/YYYY)	Total Number of directors as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	15/05/2024	8	8	100
2	23/05/2024	8	7	87.5
3	23/07/2024	8	8	100
4	25/10/2024	8	8	100
5	10/02/2025	8	8	100
6	19/03/2025	8	7	87.5

C COMMITTEE MEETINGS

Number of meetings held

17

S.No	Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members as on the date of meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	15/05/2024	4	4	100
2	Audit Committee	23/05/2024	4	3	75
3	Audit Committee	22/07/2024	4	4	100
4	Audit Committee	25/10/2024	4	4	100
5	Audit Committee	10/02/2025	3	3	100
6	Audit Committee	19/03/2025	3	3	100
7	Corporate Social Responsibility Committee	08/05/2024	4	4	100
8	Nomination and Remuneration Committee	08/05/2024	3	3	100
9	Nomination and Remuneration Committee	10/02/2025	3	3	100
10	Ratings Sub-Committee	08/05/2024	3	3	100
11	Ratings Sub-Committee	22/07/2024	3	3	100
12	Ratings Sub-Committee	25/10/2024	3	3	100
13	Ratings Sub-Committee	10/02/2025	3	3	100
14	Risk Management Committee	15/05/2024	5	5	100
15	Risk Management Committee	23/07/2024	5	4	80
16	Risk Management Committee	10/02/2025	3	3	100
17	Stakeholder's Relationship Committee	22/07/2024	4	4	100

D ATTENDANCE OF DIRECTORS

S.No	Name of the Director	Board Meetings	Committee Meetings	Whether attended AGM held on

		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	31/07/2025 (Y/N/NA)
1	STEPHEN ARTHUR LONG	6	6	100	7	7	100	Yes
2	RAMNATH KRISHNAN	6	6	100	5	5	100	Yes
3	SHIVANI PRIYA MOHINI KAK	6	5	83	4	3	75	Yes
4	WENDY HUAY HUAY CHEONG	6	5	83	8	7	87	Yes
5	BRIAN JOSEPH CAHILL	3	3	100	2	2	100	Yes
6	ANURANJITA KUMAR	2	2	100	1	1	100	Yes
7	PALAMADAI SUNDARARAJAN JAYAKUMAR	2	2	100	3	3	100	Yes
8	PRADIP MANILAL KANAKIA	2	2	100	4	4	100	Yes

X REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Nil

A *Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

1

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	Ramnath Krishnan	Managing Director	59822021	0	0	0	59822021.00
	Total		59822021.00	0.00	0.00	0.00	59822021.00

B *Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	Venkaatesh Viswanathan	CFO	21659004	0	0	0	21659004.00
2	S. Shakeb Rahman	Company Secretary	5924659	0	0	0	5924659.00
	Total		27583663.00	0.00	0.00	0.00	27583663.00

C *Number of other directors whose remuneration details to be entered

6

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	Arun Duggal	Director	0	1534247	0	900000	2434247.00
2	Ranjana Agarwal	Director	0	1227397	0	975000	2202397.00
3	Radhika Vijay Haribhakti	Director	0	1353425	0	825000	2178425.00
4	Palamadai Sundararajan Jayakumar	Director	0	1041667	0	375000	1416667.00
5	Anuranjita Kumar	Director	0	666667	0	225000	891667.00
6	Pradip Manilal Kanakia	Director	0	833333	0	450000	1283333.00
	Total		0.00	6656736.00	0.00	3750000.00	10406736.00

XI MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

A *Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year

Yes

No

B If No, give reasons/observations

XII PENALTY AND PUNISHMENT – DETAILS THEREOF

A *DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/
DIRECTORS/OFFICERS

Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

B *DETAILS OF COMPOUNDING OF OFFENCES

Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in rupees)

XIII Details of Shareholder / Debenture holder

Number of shareholder/ debenture holder

21607

XIV Attachments

(a) List of share holders, debenture holders

Details of Shareholder or
Debenture holder09092025.xlsm

(b) Optional Attachment(s), if any

Clarificatory Note.pdf
List of transfers.pdf
List of FPIs.pdf
ICRA Limited_Form MGT-8_2024-
25.pdf

XV COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
- (b) Unless otherwise expressly stated to the contrary elsewhere in this return, the Company has complied with applicable provisions of the Act during the financial year.
- (c) The company has not, since the date of the closure of the last financial year with reference to which the last return was submitted or in the case of a first return since the date of incorporation of the company, issued any invitation to the public to subscribe for any securities of the company.
- (d) Where the annual return discloses the fact that the number of members, (except in case of one person company), of the company exceeds two hundred, the excess consists wholly of persons who under second proviso to clause (ii) of sub-section (68) of section 2 of the Act are not to be included in reckoning the number of two hundred.

I/ We have examined the registers, records and books and papers of ICRA LIMITED as required to be

maintained under the Companies Act, 2013 (the Act) and the rules made thereunder for the financial year ended on

(DD/MM/YYYY) 31/03/2025

In my/ our opinion and to the best of my information and according to the examinations carried out by me/ us and explanations furnished to me/ us by the company, its officers and agents, I/ we certify that:

A The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.

B During the aforesaid financial year the Company has complied with provisions of the Act & Rules made there under in respect of:

- 1 its status under the Act;
- 2 maintenance of registers/records & making entries therein within the time prescribed therefor;
- 3 filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal, Court or other authorities within/beyond the prescribed time;
- 4 calling/ convening/ holding meetings of Board of Directors or its committees, if any, and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions and resolutions passed by postal ballot, if any, have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed;
- 5 closure of Register of Members / Security holders, as the case may be.
- 6 advances/loans to its directors and/or persons or firms or companies referred in section 185 of the Act;
- 7 contracts/arrangements with related parties as specified in section 188 of the Act;
- 8 issue or allotment or transfer or transmission or buy back of securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities and issue of security certificates in all instances;
- 9 keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act
- 10 declaration/ payment of dividend; transfer of unpaid/ unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act;
- 11 signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof;
- 12 constitution/ appointment/ re-appointments/ retirement/ filling up casual vacancies/ disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them;
- 13 appointment/ reappointment/ filling up casual vacancies of auditors as per the provisions of section 139 of the Act;
- 14 approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act;
- 15 acceptance/ renewal/ repayment of deposits;
- 16 borrowings from its directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable;
- 17 loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act ;
- 18 alteration of the provisions of the Memorandum and/ or Articles of Association of the Company;

To be digitally signed by

Name

Sachin Agarwal

Date (DD/MM/YYYY)

15/09/2025

Place

Noida

Whether associate or fellow:

Associate Fellow

Certificate of practice number

7*8*

XVI Declaration under Rule 9(4) of the Companies (Management and Administration) Rules, 2014

* (a) DIN/PAN/Membership number of Designated Person

* (b) Name of the Designated Person

S SHAKEB RAHMAN

Declaration

I am authorised by the Board of Directors of the Company vide resolution number* dated*
(DD/MM/YYYY) to sign this form and declare that all the requirements of Companies Act, 2013

and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

- 1 Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
- 2 All the required attachments have been completely and legibly attached to this form.

***To be digitally signed by**

*Designation

(Director /Liquidator/ Interim Resolution Professional (IRP)/Resolution Professional (RP))

Director

*DIN of the Director; or PAN of the Interim Resolution Professional (IRP) or Resolution Professional (RP) or Liquidator

0*3*1*4*

***To be digitally signed by**

Company Secretary Company secretary in practice

*Whether associate or fellow:

Associate Fellow

Membership number

7*5*

Certificate of practice number

Note: Attention is drawn to provisions of Section 448 and 449 of the Companies Act, 2013 which provide for punishment for false statement / certificate and punishment for false evidence respectively.

For office use only:

eForm Service request number (SRN)

AB6641315

eForm filing date (DD/MM/YYYY)

15/09/2025

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company



STATESMAN HOUSE

GPS Map Camera



New Delhi, Delhi, India
29 Regal Building, Parliament Street, Connaught Place, Block M,
Connaught Place, New Delhi, Delhi 110001, India
Lat 28.631587° Long 77.222681°
28/08/2025 01:48 PM GMT +05:30

Google

ICRA Limited

Registered Office:

B-710, Statesman House, 148, Barakhamba Road,
New Delhi - 110001

CIN: L74999DL1991PLC042749

GST No. 07AAACI0218B3ZC

आई सी आर ए लिमिटेड

पंजीकृत कार्यालय:

बी-७१०, स्टेट्समैन हाउस, १४८, बाराखम्बा रोड,

नई दिल्ली - ११०००१

CIN: L74999DL1991PLC042749

GST No. 07AAACI0218B3ZC



GPS Map Camera

Check In

New Delhi, Delhi, India



2nd Floor The, Statesman House, No B/201a To B/201g,
Barakhamba Rd, Barakhamba, New Delhi, Delhi 110001, India

Lat 28.63046° Long 77.222328°


29/08/2025 05:17 PM GMT +05:30



ICRA
AN AFFILIATE
OF MOODY'S

PUSH



 GPS Map Camera



New Delhi, Delhi, India

Statesman House, 148, Barakhamba Rd, Block N, Barakhamba, New Delhi, Delhi 110001, India

Lat 28.630479° Long 77.222198°

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Form No. MGT-8

[Pursuant to Section 92(2) of the Companies Act, 2013 and Rule 11(2) of the Companies (Management and Administration) Rules, 2014]

CERTIFICATE

I have examined the registers, records and books and papers of **ICRA Limited** (the “**Company**”) as required to be maintained under the Companies Act, 2013 (the “**Act**”) and the rules made thereunder for the financial year ended on **March 31, 2025**. In my opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to me by the Company, its officers and agents, I certify that:

- A.** The annual return states the facts as at the close of the aforesaid financial year correctly and adequately.
- B.** During the aforesaid financial year, the Company has complied with provisions of the Act and rules made there under in respect of:
1. It’s status under the Act;
 2. Maintenance of registers/records and making entries therein within the time prescribed therefor;
 3. Filing of forms and returns with the Registrar of Companies within the prescribed time.

During the financial year under review, the Company has not made any filings with the Regional Director, Central Government, the Tribunal and Court;

4. Calling/convening/holding meetings of the Board of Directors, Board committees and the meeting of the members of the Company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions have been properly recorded in the minute book/registers maintained for the purpose and the same have been signed;

No resolution was passed through postal ballot during the financial year under review;

5. Closure of register of members;
6. Advances/loans to its directors and/or persons or firms or companies referred in Section 185 of the Act – During the financial year under review, the Company has not given any advance/loan to its directors and/or persons or firms or companies which fall within the purview of Section 185 of the Act;

SACHIN
AGARWAL

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Date: 2025.09.15
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7. Contracts/arrangements with related parties as specified in Section 188 of the Act – During the financial year under review, the Company has entered into transactions with its related parties on arm's length basis and in ordinary course of business;

8. Transfer of equity shares.

During the financial year under review, there was no instance of issue or allotment or transmission or buy-back of securities/redemption of preference shares or debentures/alteration or reduction of share capital/conversion of shares/securities and issue of share/securities certificate;

9. Keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act – During the financial year under review, the Company was not required to keep in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares;

10. Declaration/ payment of dividend; transfer of unpaid/unclaimed dividend to the Investor Education and Protection Fund in accordance with Section 125 of the Act.

Other than unpaid/unclaimed dividend, the Company was not required to transfer any amount to the Investor Education and Protection Fund;

11. Signing of audited financial statements as per the provisions of Section 134 of the Act. The report of directors is in compliance with provisions of sub sections (3), (4) and (5) of Section 134 of the Act;

12. Constitution/appointment/re-appointment/retirement and disclosures of the directors, key managerial personnel and remuneration paid to them.

During the financial year under review, there was no case of filling up casual vacancy of the directors;

13. Appointment of auditors as per the provisions of Section 139 of the Act.

During the financial year under review, there was no case of re-appointment and filling up casual vacancies of auditors;

14. Approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act – During the financial year under review, the Company was not required to obtain any approval from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under various provisions of the Act;

15. Acceptance/ renewal/ repayment of deposits – The Company has not accepted deposits during the financial year under review and there are no instance of renewal or repayment of deposits during the financial under review;

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16. Borrowings from its directors, members, public financial institutions, banks and others and creation / modification / satisfaction of charges in that respect, wherever applicable – During the financial year under review, the Company has not made any borrowings from its directors, members, public financial institutions, banks and others and no charge was created/modified/satisfied on assets of the Company;
17. Loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of Section 186 of the Act – During the financial year under review, the Company has not (i) given any loan or guarantee; (ii) made any investment; or (iii) provided any security to other bodies corporate or persons falling under the provisions of Section 186 of the Act; and
18. Alteration of the provisions of the Memorandum and/ or Articles of Association of the Company – The Company has not altered provisions of the Memorandum and / or Articles of Association during the year under review.

For A. Sachin & Associates
Company Secretaries



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Date: 2025.09.15
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(Sachin Agarwal)
Prop.

M. No. FCS 7715

C.P. No. 7787

Peer Review Certificate No. 1494/2021

UDIN: F007715G001250990

Date: September 15, 2025
Place: Noida

This certificate is to be read with the Annexure which forms an integral part of this certificate.



Annexure

To
ICRA Limited,
New Delhi

My certificate in Form MGT-8 for the financial year ended March 31, 2025, of even date is to be read along with this letter.

1. Maintenance of secretarial records is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my review.
2. I have followed the practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test check basis. I believe that the processes and practices, I followed provide a reasonable basis for my opinion.
3. The compliance of the provisions of the Companies Act 2013, rules, regulations, standards is the responsibility of the management. My examination was limited to the verification of records on test check basis.

For A. Sachin & Associates
Company Secretaries



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AGARWAL

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SACHIN AGARWAL
Date: 2025.09.15
17:41:21 +05'30'

(Sachin Agarwal)
Prop.

M. No. FCS 7715
C.P. No. 7787

Peer Review Certificate No. 1494/2021
UDIN: F007715G001250990

Date: September 15, 2025
Place: Noida

Clarificatory Note:

1. Section VI of Form MGT-7

The e-form requires breakup of shareholders data by gender. Since gender details were not available for all folios/demat accounts as provided by the Registrar and Share Transfer Agent (“RTA”), the Company has reported the blank and not applicable folios/demat accounts shareholders against the category “Other than individuals”.

2. Point VI (B) of Form MGT-7

This is to clarify that due to word restrictions at Point VI(B) - Public/Other than Promoters – point 10 (Others), we have mentioned the sum of 7 categories under the label “Others- 69,479 shares”.

Below is the bifurcation of the figures included in the “Others” category:

Category	Number of shares
NBFCs registered with RBI	2,500
Key Managerial Personnel	428
Investor Education and Protection Fund (IEPF)	975
Trusts	3,000
Hindu Undivided Family	31,841
Clearing Member	52
Employee Benefit Trust	30,683
Total	69,479

3. Point VI (C) of Form MGT-7

This is to clarify that no FIIs hold shares in ICRA Limited. Instead, 8.78% of the paid-up capital is held by FPIs as of March 31, 2025. As the form does not have a separate category for FPIs, their holdings were reported under FIIs.

Since the “Date of Incorporation” is mandatory and the actual data is unavailable from the Depository/DP, a dummy date of incorporation 01/01/2000 has been entered.

Due to a 25-entry limit and a reconciliation issue, the total FPI holding has been entered as a single line item, with a detailed list attached in other attachments.

For **ICRA Limited**



(S. Shakeb Rahman)
Company Secretary & Compliance Officer
Membership No. [REDACTED]
[REDACTED]



Sr.No.	Type of shareholder/ debenture holder	Category of shareholder	Details of shareholder/ debenture holder	Name of shareholder/ debenture holder	Type of security held	Class of security held	Folio Number / Reference Number	DP ID-Client Id- Account Number	Nationality / Country of incorporation	Gender	Type of Identifier	Identification No.	Occupation	Number of security held	Nominal value per security	Fill
1513	Entity	Other than promoter	Foreign institutional investors	DIMENSIONAL FUNDS PLC - MULTI-FACTOR EQUITY FUND	Equity	Equity		"IN30016710128022	India	Not Applicable	Other registration number	"IN30016710128022		251	10.00	Fill
3080	Entity	Other than promoter	Foreign institutional investors	WORLD EX U.S. TARGETED VALUE PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC.	Equity	Equity		"IN30005410074841	India	Not Applicable	Other registration number	"IN30005410074841		909	10.00	Fill
3103	Entity	Other than promoter	Foreign institutional investors	EMERGING MARKETS TARGETED VALUE PORTFOLIO	Equity	Equity		"IN30005410100216	India	Not Applicable	Other registration number	"IN30005410100216		640	10.00	Fill
6089	Entity	Other than promoter	Foreign institutional investors	DIMENSIONAL WORLD EX U.S. CORE EQUITY 2 ETF OF DIMENSIONAL ETF TRUST	Equity	Equity		"IN30005410115788	India	Not Applicable	Other registration number	"IN30005410115788		1189	10.00	Fill
6648	Entity	Other than promoter	Foreign institutional investors	WORLD ALLOCATION 60/40 FUND OF DIMENSIONAL FUNDS PLC	Equity	Equity		"IN30005410121203	India	Not Applicable	Other registration number	"IN30005410121203		236	10.00	Fill
7601	Entity	Other than promoter	Foreign institutional investors	DFA INTERNATIONAL CORE EQUITY FUND	Equity	Equity		"IN30152430049717	India	Not Applicable	Other registration number	"IN30152430049717		319	10.00	Fill
8146	Entity	Other than promoter	Foreign institutional investors	UTAH STATE RETIREMENT SYSTEMS	Equity	Equity		"IN30005410023614	India	Not Applicable	Other registration number	"IN30005410023614		198	10.00	Fill
11209	Entity	Other than promoter	Foreign institutional investors	STATE STREET MSCI EMERGING MARKETS SMALL CAP INDEX SECURITIES LENDING FUND	Equity	Equity		"IN30014220772439	India	Not Applicable	Other registration number	"IN30014220772439		822	10.00	Fill
11217	Entity	Other than promoter	Foreign institutional investors	COLLEGE RETIREMENT EQUITIES FUND - STOCK ACCOUNT	Equity	Equity		"IN30016710049693	India	Not Applicable	Other registration number	"IN30016710049693		1116	10.00	Fill
11232	Entity	Other than promoter	Foreign institutional investors	SSGA SPDR ETFS EUROPE I PUBLIC LIMITED COMPANY - SPDR MSCI ACWI IMI UCITS ETF	Equity	Equity		"IN30016710121406	Ireland	Not Applicable	Other registration number	"IN30016710121406		348	10.00	Fill
11285	Entity	Other than promoter	Foreign institutional investors	CC&L Q EMERGING MARKETS EQUITY FUND LP	Equity	Equity		"IN30005410127191	India	Not Applicable	Other registration number	"IN30005410127191		558	10.00	Fill
11287	Entity	Other than promoter	Foreign institutional investors	EMERGING MARKETS SMALL CAPITALIZATION EQUITY INDEX NON-LENDABLE FUND	Equity	Equity		"IN30343810016687	India	Not Applicable	Other registration number	"IN30343810016687		15107	10.00	Fill
11317	Entity	Other than promoter	Foreign institutional investors	CC&L Q EMERGING MARKETS EQUITY UCITS FUND, A SUB-FUND OF CONNOR, CLARK & LUNN UCITS ICAV	Equity	Equity		"IN30014210782974	India	Not Applicable	Other registration number	"IN30014210782974		832	10.00	Fill
11355	Entity	Other than promoter	Foreign institutional investors	EMERGING MARKETS SMALL CAPITALIZATION EQUITY INDEX FUND B	Equity	Equity		"IN30343810016679	India	Not Applicable	Other registration number	"IN30343810016679		744	10.00	Fill
11751	Entity	Other than promoter	Foreign institutional investors	SSGA SPDR ETFS EUROPE I PUBLIC LIMITED COMPANY - SPDR MSCI EMERGING MARKETS SMALL CAP UCITS ETF	Equity	Equity		"IN30016710121383	India	Not Applicable	Other registration number	"IN30016710121383		1138	10.00	Fill
11757	Entity	Other than promoter	Foreign institutional investors	FUNDPARTNER SOLUTIONS (SUISSE) SA- TURICUM - AKTIEN - UND IMMOBILIENWERTSCHRIFTEN	Equity	Equity		"IN30014220771085	India	Not Applicable	Other registration number	"IN30014220771085		452	10.00	Fill
11876	Entity	Other than promoter	Foreign institutional investors	CALIFORNIA STATE TEACHERS RETIREMENT SYSTEM - NORTHERN TRUST INVESTMENTS, INC.	Equity	Equity		"IN30014210798395	India	Not Applicable	Other registration number	"IN30014210798395		1806	10.00	Fill
12129	Entity	Other than promoter	Foreign institutional investors	INTERNATIONAL MONETARY FUND	Equity	Equity		"IN30005410112315	India	Not Applicable	Other registration number	"IN30005410112315		148	10.00	Fill
12310	Entity	Other than promoter	Foreign institutional investors	STATE STREET MSCI EMERGING MARKETS SMALL CAP INDEX NON-LENDING COMMON TRUST FUND	Equity	Equity		"IN30014220772422	India	Not Applicable	Other registration number	"IN30014220772422		1067	10.00	Fill
12320	Entity	Other than promoter	Foreign institutional investors	LEGAL & GENERAL EMERGING MARKETS EX CHINA SMALL CAP COLLECTIVE INVESTMENT TRUST FUND	Equity	Equity		"IN30005410128119	India	Not Applicable	Other registration number	"IN30005410128119		1129	10.00	Fill
12632	Entity	Other than promoter	Foreign institutional investors	THE EMERGING MARKETS SMALL CAP SERIES OF THE DFA INVESTMENT TRUST COMPANY	Equity	Equity		"IN30005410013268	India	Not Applicable	Other registration number	"IN30005410013268		7574	10.00	Fill
12745	Entity	Other than promoter	Foreign institutional investors	EMERGING MARKETS CORE EQUITY PORTFOLIO (THE PORTFOLIO) OF DFA INVESTMENT DIMENSIONS GROUP INC. (DFAIDG)	Equity	Equity		"IN30005410013410	India	Not Applicable	Other registration number	"IN30005410013410		7584	10.00	Fill
13854	Entity	Other than promoter	Foreign institutional investors	UNITED NATIONS FOR AND ON BEHALF OF THE UNITED NATIONS JOINT STAFF PENSION FUND	Equity	Equity		"IN30005410016882	India	Not Applicable	Other registration number	"IN30005410016882		2405	10.00	Fill
14057	Entity	Other than promoter	Foreign institutional investors	EMERGING MARKETS CORE EQUITY FUND OF DIMENSIONAL FUNDS ICVC	Equity	Equity		"IN30016710156689	India	Not Applicable	Other registration number	"IN30016710156689		1075	10.00	Fill
14185	Entity	Other than promoter	Foreign institutional investors	STATE OF ALASKA RETIREMENT AND BENEFITS PLANS MANAGED BY DIMENSIONAL FUND ADVISORS LP	Equity	Equity		"IN30005410108737	India	Not Applicable	Other registration number	"IN30005410108737		289	10.00	Fill
14221	Entity	Other than promoter	Foreign institutional investors	STATE STREET GLOBAL ALL CAP EQUITY EX-US INDEX PORTFOLIO	Equity	Equity		"IN30016710128284	India	Not Applicable	Other registration number	"IN30016710128284		1500	10.00	Fill
14450	Entity	Other than promoter	Foreign institutional investors	EMERGING MARKETS TARGETED VALUE FUND OF THE DIMENSIONAL FUNDS II PUBLIC LIMITED COMPANY	Equity	Equity		"IN30016710100511	India	Not Applicable	Other registration number	"IN30016710100511		1212	10.00	Fill
14618	Entity	Other than promoter	Foreign institutional investors	THE REGENTS OF THE UNIVERSITY OF CALIFORNIA - STATE STREET GLOBAL ADVISORS	Equity	Equity		"IN30016710146165	India	Not Applicable	Other registration number	"IN30016710146165		789	10.00	Fill
14713	Entity	Other than promoter	Foreign institutional investors	DFA AUSTRALIA LIMITED AS RESPONSIBLE ENTITY FOR DIMENSIONAL EMERGING MARKETS SUSTAINABILITY TRUST	Equity	Equity		"IN30005410115497	India	Not Applicable	Other registration number	"IN30005410115497		187	10.00	Fill
14727	Entity	Other than promoter	Foreign institutional investors	WORLD EX U.S. CORE EQUITY PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC.	Equity	Equity		"IN30005410074905	India	Not Applicable	Other registration number	"IN30005410074905		930	10.00	Fill
15213	Entity	Other than promoter	Foreign institutional investors	TSP CUSTOM EMERGING MARKETS SECURITIES LENDING FUND	Equity	Equity		"IN30014210806606	India	Not Applicable	Other registration number	"IN30014210806606		7504	10.00	Fill
15651	Entity	Other than promoter	Foreign institutional investors	UNIVERSAL - INVESTMENT - GESELLSCHAFT MBH ON BEHALF OF FOEVERKA PENSION UNIVERSAL	Equity	Equity		"IN30343810021081	India	Not Applicable	Other registration number	"IN30343810021081		644	10.00	Fill
15711	Entity	Other than promoter	Foreign institutional investors	TEACHER RETIREMENT SYSTEM OF TEXAS - SELF MANAGED 40	Equity	Equity		"IN30014210797458	India	Not Applicable	Other registration number	"IN30014210797458		16	10.00	Fill
16099	Entity	Other than promoter	Foreign institutional investors	DIMENSIONAL EMERGING CORE EQUITY MARKET ETF OF DIMENSIONAL ETF TRUST	Equity	Equity		"IN30005410112036	India	Not Applicable	Other registration number	"IN30005410112036		439	10.00	Fill
16258	Entity	Other than promoter	Foreign institutional investors	THRIFT SAVINGS PLAN	Equity	Equity		"IN30343810028497	India	Not Applicable	Other registration number	"IN30343810028497		13339	10.00	Fill
17037	Entity	Other than promoter	Foreign institutional investors	TRANS EXT GLOBAL EMRG MKTS	Equity	Equity		"IN30014220774000	India	Not Applicable	Other registration number	"IN30014220774000		38	10.00	Fill
17192	Entity	Other than promoter	Foreign institutional investors	ACADIAN EMERGING MARKETS SMALL CAP EQUITY FUND, LLC	Equity	Equity		"IN30152430060287	India	Not Applicable	Other registration number	"IN30152430060287		379	10.00	Fill
17507	Entity	Other than promoter	Foreign institutional investors	STATE STREET GLOBAL SMALL CAP EQUITY EX-U.S. INDEX NON-LENDING SERIES FUND	Equity	Equity		"IN30014220772391	India	Not Applicable	Other registration number	"IN30014220772391		12002	10.00	Fill
17508	Entity	Other than promoter	Foreign institutional investors	PUB EQUITIES EMERGING MARKETS 1	Equity	Equity		"IN30343810015452	India	Not Applicable	Other registration number	"IN30343810015452		5464	10.00	Fill
17611	Entity	Other than promoter	Foreign institutional investors	EMERGING MARKETS SMALL CAPITALIZATION EQUITY INDEX FUND	Equity	Equity		"IN30343810017116	India	Not Applicable	Other registration number	"IN30343810017116		8309	10.00	Fill
17681	Entity	Other than promoter	Foreign institutional investors	SPDR S&P EMERGING MARKETS SMALL CAP ETF	Equity	Equity		"IN30014220772140	India	Not Applicable	Other registration number	"IN30014220772140		2094	10.00	Fill
17869	Entity	Other than promoter	Foreign institutional investors	ISHARES MSCI EM SMALL CAP UCITS ETF	Equity	Equity		"IN30005410105132	India	Not Applicable	Other registration number	"IN30005410105132		1198	10.00	Fill
17905	Entity	Other than promoter	Foreign institutional investors	ISHARES CORE MSCI EMERGING MARKETS IMI INDEX ETF	Equity	Equity		"IN30005410123938	India	Not Applicable	Other registration number	"IN30005410123938		748	10.00	Fill
18059	Entity	Other than promoter	Foreign institutional investors	EMERGING MARKETS SUSTAINABILITY CORE EQUITY FUND OF DIMENSIONAL FUNDS PLC	Equity	Equity		"IN30005410117128	India	Not Applicable	Other registration number	"IN30005410117128		138	10.00	Fill
18720	Entity	Other than promoter	Foreign institutional investors	DOVETAIL GLOBAL FUND PCC - BEAS CAPITAL	Equity	Equity		"IN30179910089872	India	Not Applicable	Other registration number	"IN30179910089872		7526	10.00	Fill
19012	Entity	Other than promoter	Foreign institutional investors	VEDA GLOBAL LP -	Equity	Equity		"IN30371911095921	India	Not Applicable	Other registration number	"IN30371911095921		8000	10.00	Fill
19096	Entity	Other than promoter	Foreign institutional investors	EMERGING MARKETS EX CHINA CORE EQUITY PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC.	Equity	Equity		"IN30005410116787	India	Not Applicable	Other registration number	"IN30005410116787		536	10.00	Fill
19146	Entity	Other than promoter	Foreign institutional investors	CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM MANAGED BY CONNOR, CLARK & LUNN INVESTMENT MANAGEMENT LTD	Equity	Equity		"IN30014210806212	India	Not Applicable	Other registration number	"IN30014210806212		1023	10.00	Fill
19919	Entity	Other than promoter	Foreign institutional investors	IMCO EMERGING MARKETS PUBLIC EQUITY LP IMCO MARCELLUS INDIAN EQUITY	Equity	Equity		"IN30016710179135	India	Not Applicable	Other registration number	"IN30016710179135		10830	10.00	Fill
19984	Entity	Other than promoter	Foreign institutional investors	EMERGING MARKETS SUSTAINABILITY CORE 1 PORTFOLIO	Equity	Equity		"IN30005410097678	India	Not Applicable	Other registration number	"IN30005410097678		43	10.00	Fill
19985	Entity	Other than promoter	Foreign institutional investors	EMERGING MARKETS SOCIAL CORE EQUITY PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC.	Equity	Equity		"IN30005410017712	India	Not Applicable	Other registration number	"IN30005410017712		42	10.00	Fill
20227	Entity	Other than promoter	Foreign institutional investors	TEACHER RETIREMENT SYSTEM OF TEXAS - SELF MANAGED 34	Equity	Equity		"IN30014210797396	India	Not Applicable	Other registration number	"IN30014210797396		1734	10.00	Fill
20255	Entity	Other than promoter	Foreign institutional investors	ABU DHABI INVESTMENT AUTHORITY - MONSOON	Equity	Equity		"IN30343810060604	India	Not Applicable	Other registration number	"IN30343810060604		20437	10.00	Fill
20383	Entity	Other than promoter	Foreign institutional investors	PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO	Equity	Equity		"IN30014210779541	India	Not Applicable	Other registration number	"IN30014210779541		989	10.00	Fill
20574	Entity	Other than promoter	Foreign institutional investors	NORTHERN TRUST COLLECTIVE EMERGING MARKETS SMALL CAP INDEX FUND- NON LENDING	Equity	Equity		"IN30005410085015	India	Not Applicable	Other registration number	"IN30005410085015		3338	10.00	Fill
20787	Entity	Other than promoter	Foreign institutional investors	SPARTAN GROUP TRUST FOR EMPLOYEE BENEFIT PLANS SPARTAN TOTAL INTERNATIONAL INDEX POOL	Equity	Equity		"IN30005410110233	India	Not Applicable	Other registration number	"IN30005410110233		423	10.00	Fill
20831	Entity	Other than promoter	Foreign institutional investors	CITADEL SECURITIES SINGAPORE PTE. LIMITED	Equity	Equity		"IN30343810023233	India	Not Applicable	Other registration number	"IN30343810023233		2	10.00	Fill
21011	Entity	Other than promoter	Foreign institutional investors	ACADIAN EMERGING MARKETS MICRO-CAP EQUITY MASTER FUND	Equity	Equity		"IN30152430059740	India	Not Applicable	Other registration number	"IN30152430059740		833	10.00	Fill
21185	Entity	Other than promoter	Foreign institutional investors	ISHARES MSCI INDIA SMALL-CAP ETF	Equity	Equity		"IN30005410109248	India	Not Applicable	Other registration number	"IN30005410109248		9697	10.00	Fill
21188	Entity	Other than promoter	Foreign institutional investors	QUADRATURE CAPITAL VECTOR SP LIMITED	Equity	Equity		"IN30343810021660	India	Not Applicable	Other registration number	"IN30343810021660		458	10.00	Fill
21310	Entity	Other than promoter	Foreign institutional investors	ISHARES IV PUBLIC LIMITED COMPANY - ISHARES MSCI EM IMI ESG SCREENED UCITS ETF	Equity	Equity		"IN30005410106088	India	Not Applicable	Other registration number	"IN30005410106088		2335	10.00	Fill
21311	Entity	Other than promoter	Foreign institutional investors	PARI WASHINGTON INDIA MASTER FUND, LTD.	Equity	Equity		"IN30014210712060	India	Not Applicable	Other registration number	"IN30014210712060		67187	10.00	Fill
21435	Entity	Other than promoter	Foreign institutional investors	ALASKA PERMANENT FUND	Equity	Equity		"IN30152430058556	India	Not Applicable	Other registration number	"IN30152430058556		332	10.00	Fill
21446	Entity	Other than promoter	Foreign institutional investors	COPTHALL MAURITIUS INVESTMENT LIMITED - ODI ACCOUNT	Equity	Equity		"IN30343810000062	India	Not Applicable	Other registration number	"IN30343810000062		504	10.00	Fill
21482	Entity	Other than promoter	Foreign institutional investors	TEACHER RETIREMENT SYSTEM OF TEXAS - SELF MANAGED 3	Equity	Equity		"IN30014220774421	India	Not Applicable	Other registration number	"IN30014220774421		433	10.00	Fill
21547	Entity															

ICRA Limited
Details of shares/debentures

01/04/2024 To 31/03/2025

Closure Date : 31-03-2024

TRANSFER DATE	TYPE	SH/DB	AMTPERSH	FOLIO	SELLER NAME	FOLIO	BUYER NAME
03/07/2024	1	1	000010	00000619	SUBHASH CHANDER WADH	ND000001	NATIONAL SECURITY DE
03/07/2024	1	1	000010	00000620	REKHA WADHWA	ND000001	NATIONAL SECURITY DE